

The IASG Manager Database

Report Published as of 12-2005



This report displays all the Managers in the database. If the latest performance has not been reported, statistics will be blank. Managers at a new equity high are indicated by the symbol. Managers currently in a new maximum drawdown are indicated by the symbol. New programs that have recently been added to our database have a 'N' preceding their program name. Click the column heading to resort the listing.

Click Manager to see IASG Snapshot Report

Program Name	December 2005	2005 YTD	Last 3 Months	Last 12 Months	Correl-SP-500	Assets (\$Mil)	Max DD
T4T S.r.l - Borromeo program	0.72	356.09	24.73	356.09	-0.10	1.650	-14.88
Trendinvestor	4.45	120.62	26.21	120.62	0.23	0.110	-8.54
NMontague Financial-Pascal 100k Program	8.54	116.28	33.00	116.28	-0.02	1.300	-3.44
Chicago Capital Management-Spread Arbitrage Proprietary Program	0.55	54.02	13.86	54.02	0.04	0.103	-27.70
CKP Associates - LOMAX Program	-1.21	50.27	23.52	50.27	0.01	2.081	-27.11
Forbes Futures	-0.83	47.34	-11.89	47.34	0.14	2.062	-61.73
AIS Futures MAAP (3x-6x) Composite	18.16	45.13	-7.44	45.13	0.02	31.682	-63.78
Monarch Capital Management-FX Multi-Strategy	3.43	44.14	12.26	44.14	0.10	6.800	-21.63
LJM Partners, Ltd.	6.05	42.22	6.30	42.22	0.10	50.960	-46.54
NAlteris Investment Managers	14.30	41.78	47.20	-	0.30	0.000	-7.53
Covenant Capital Management LLC-Original Program	4.71	40.52	11.24	40.52	0.12	41.603	-28.61
Nikkei 225 (Tokyo)	8.33	40.23	18.69	40.23	0.42	0.000	-79.87
Haar Capital Management-Discretionary Commodity Trading Program	11.33	40.12	16.86	40.12	-0.07	1.748	-54.85
Badger Investment Group-Index Program	17.33	40.08	-8.39	40.08	-0.56	0.073	-37.08
RAM Management Group-RAM MRTTP Aggressive	8.20	37.63	19.57	37.63	-0.23	0.843	-40.98
Fort Orange-Global Strategic	4.50	37.49	15.89	37.49	-0.01	10.900	-39.24
AMEX Natural Gas Index	4.41	37.09	-7.70	37.09	0.39	0.000	-52.06
AMEX Oil Index	1.02	36.82	-8.32	36.82	0.54	0.000	-31.07
ZeroVector.COM-BillionZ Program	2.18	36.45	9.40	36.45	-0.03	5.632	-6.94
Goldman Sachs Natural Resource Index	2.78	34.45	-3.27	34.45	0.60	0.000	-26.61
Program Name	December 2005	2005 YTD	Last 3 Months	Last 12 Months	Correl-SP-500	Assets (\$Mil)	Max DD
Capital Fund Management-Discus	-1.66	32.52	8.96	32.52	-0.04	529.344	-34.56
Mulvaney Capital Management-Global Diversified Program	8.35	32.34	17.85	32.34	-0.20	102.800	-26.01
Kelly Angle Inc. - Genesis Program	-3.17	31.93	16.73	31.93	-0.34	22.100	-44.24
NRivoli Managed Account Program (EUR)	8.37	31.38	11.02	31.38	-0.23	32.300	-27.86
NRivoli Managed Account Program USD	8.57	31.19	11.53	31.19	0.40	0.950	-9.65
DeSoto Capital Management-E-Mini Program	-7.50	30.68	2.38	30.68	-0.12	2.100	-7.50
ETS Global FX	3.14	30.06	0.57	30.06	-0.25	3.800	-16.26
Mansfield Visiou Capital Management	3.14	29.30	0.57	29.30	-0.24	3.800	-15.94
K2 Capital Management-MVS Trading System	1.33	29.08	4.94	29.08	-0.12	2.977	0.00
AMEX Gold BUGS Index	13.74	28.56	12.92	28.56	0.12	0.000	-79.11
AIS Futures MAAP (2x-4x) Composite	11.64	28.49	-4.82	28.49	0.02	71.787	-45.58
Quality Capital-Global Natural Resources	9.22	28.32	10.09	28.32	-0.02	4.000	-22.69
Argus Capital Management Pty Ltd-Dynamic Multi-strategy Program	4.35	27.80	0.49	27.80	0.08	2.300	-16.57
DAX (Frankfurt)	4.14	27.08	7.22	27.08	0.69	0.000	-68.29
Wallwood Consultants LTD-Forex Program	-1.43	26.45	3.95	26.45	-0.20	12.700	-33.94
Dekker Capital Management-Global Diversified Futures 3X	11.03	25.83	17.33	25.83	0.61	14.800	-15.41
Quantitative Investment Management-Global Fund (3X)	9.20	25.34	18.00	-	0.14	11.350	-3.19
AMEX Biotechnology Index	1.12	25.12	5.00	25.12	0.41	0.000	-58.62
IKOS Currency Fund	1.50	23.50	5.21	23.50	0.16	502.250	-9.76
CAC-40 (Paris)	3.24	23.39	2.50	23.39	0.66	0.000	-60.49
Program Name	December 2005	2005 YTD	Last 3 Months	Last 12 Months	Correl-SP-500	Assets (\$Mil)	Max DD
Clarke Capital Management-Global Basic	-1.82	22.60	-0.56	22.60	0.05	12.100	-22.97
NRosetta Capital Management-Rosetta Trading Program	0.42	21.93	10.77	21.93	0.01	2.982	-39.67
Quality Capital-Global Diversified	7.63	21.70	4.99	21.70	-0.18	80.000	-20.21
Dynasty Capital Management-Dynasty Diversified	4.60	21.67	9.79	21.67	-0.13	4.346	-30.83
Clarke Capital Management-Jupiter	-1.34	21.38	2.53	-	0.39	14.900	-4.83
Red Oak Commodity Advisors	10.10	20.73	13.42	20.73	0.36	11.300	-37.26
Farr Investments-Axel Aggressive Growth Program I	0.58	20.73	1.35	20.73	0.50	32.345	-1.40
Ancile Capital Management-Global Markets							

Program		-2.37	20.35	0.83	-	0.64	2.120	-2.37
Across Fund PLC Series A	⬆	0.60	20.17	1.24	20.17	-0.26	6.741	-13.61
Quantitative Investment Management-Quantitative Global Program	⬆	3.08	19.86	5.66	19.86	0.12	133.100	-9.57
AIS Futures - TAAP Composite	⬆	4.16	19.66	6.50	19.66	0.40	20.488	-19.44
Beach Capital-Horizon Programme	⬆	0.74	19.64	7.64	-	0.37	33.498	-3.10
Rogers International Commodity Index		5.26	19.55	-1.14	19.55	0.12	0.000	-23.93
Zephyr Asset Management-Moderate Program	⬆	0.82	19.37	2.85	19.37	-0.15	2.750	-3.06
IKOS Financial Fund		-1.36	19.31	2.62	19.31	-0.11	933.110	-12.44
Heyden & Steindl GmbH-Tomac1		-0.87	19.08	3.93	19.08	-0.07	0.130	-20.99
Kottke Associates-Swinford	⬆	0.04	19.03	2.01	19.03	0.10	66.500	-8.70
BAM Asset Management-Program 1		9.37	18.97	24.81	18.97	0.41	0.115	-41.60
Commodity Research Board Index	⬆	5.93	18.85	0.63	18.85	0.07	0.000	-28.37
Heyden & Steindl GmbH-Tomac2		-2.32	17.56	-1.38	17.56	0.01	2.804	-40.16
Program Name		December 2005	2005 YTD	Last 3 Months	Last 12 Months	Correl-SP-500	Assets (\$Mil)	Max DD
Blue Fin Capital Pty Ltd-Currency Program		1.95	17.12	-0.75	17.12	-0.18	8.400	-10.15
FTSE 100 (London)		3.61	16.72	2.58	16.72	0.76	0.000	-48.52
Parrot Trading Partners	⬆	7.47	16.61	3.25	16.61	-0.37	4.100	-20.46
Bohemia Capital Investments		1.46	16.46	1.06	16.46	-0.41	1.331	-7.06
Briarwood Capital Management-Diversified 2XL	⬆	6.02	16.29	20.71	16.29	0.51	1.052	-16.21
NuWave Combined Futures Fund (2X)	⬆	2.26	16.29	0.65	16.29	-0.25	9.580	-15.38
Chicago Capital Management-Spread Arbitrage Aggressive Program	⬆	0.00	15.87	6.29	15.87	-0.09	5.600	-9.92
Salida Capital Corp - BTR Global Macro Program	⬆	7.08	15.41	6.51	-	0.49	5.333	-7.02
NuWave Investment Corp-Combined Portfolio 2x	⬆	2.06	15.03	0.45	15.03	-0.22	97.320	-13.81
Pacific Capital Advisors-Diverse-1 Results (Client Accounts)		-4.43	14.95	-3.58	14.95	0.62	2.045	-4.43
Keck Capital Management-The Keck Program		-2.62	14.82	-7.16	14.82	0.19	2.900	-27.30
Basis Aust-Rim Opportunity Fund	⬆	0.50	14.49	2.57	14.49	0.16	156.600	-2.00
Zenith Resources-Index Options	⬆	2.08	14.36	3.72	14.36	0.12	21.844	-3.12
Pacific Capital Advisors-Diverse 1 (Proprietary)		-2.39	14.35	-3.32	14.35	0.02	0.358	-12.98
Darwinian Trading - DST2		-4.21	14.34	0.91	-	0.01	2.300	-4.21
Quiddity	⬆	1.35	14.33	3.69	14.33	0.21	56.000	-4.97
Cutler Investments-Cutler Trading Program		-0.51	14.08	2.87	14.08	-0.08	2.824	-14.45
Beach Capital-Discretionary Composite	⬆	3.17	13.55	17.71	13.55	-0.13	722.513	-28.45
Steadfast Resource Associates-Index & Physical Options Program	⬆	1.10	13.52	3.88	-	-0.21	1.260	0.00
FTC Futures Fund Classic		3.25	13.38	1.70	13.38	-0.11	61.834	-33.77
Program Name		December 2005	2005 YTD	Last 3 Months	Last 12 Months	Correl-SP-500	Assets (\$Mil)	Max DD
ACE Investments Strategists-Stock Index Premium Collection	⬆	1.66	13.21	2.30	13.21	0.32	96.500	-7.78
IKOS Equity Hedge Fund	⬆	0.27	13.07	1.91	13.07	-0.20	1,077.780	-8.50
Conservative Concept-DAX Trendfollowing System	⬆	2.49	13.01	5.57	13.01	0.49	11.000	-6.53
Appleton Capital Management-25% Risk Program		-4.93	12.72	8.09	12.72	0.01	131.347	-30.51
Beach Capital-Discretionary 3XL		8.83	12.50	57.79	12.50	-0.10	8.592	-71.73
Basis Pac-Rim Opportunity Fund	⬆	0.43	12.48	2.27	12.48	0.09	330.100	-2.27
Aspect Capital-Diversified		-0.28	12.00	4.00	12.00	-0.27	764.000	-21.53
Currency Insight-Diversified Systematic FX Programme	⬆	1.48	11.98	3.52	11.98	0.10	56.800	-6.11
RAM Management-MRTP 1X-Conservative	⬆	2.78	11.85	5.97	11.85	-0.12	5.310	-14.82
Campbell & Company-Global Diversified (Large)		-2.50	11.82	3.08	11.82	0.00	962.500	-29.50
Rivoli International Fund USD	⬆	5.96	11.79	10.29	11.79	-0.02	28.840	-14.79
Qualia Financial Services-Adaptive S&P		1.91	11.59	-1.11	11.59	-0.33	6.849	-20.37
Alder Capital-Global 20		-2.30	11.47	10.19	11.47	-0.03	73.000	-28.59
Basis Yield Alpha Fund-AUD class	⬆	0.26	11.40	1.73	11.40	-0.10	158.910	0.00
Rivoli International Fund (EUR)	⬆	5.74	11.33	9.67	11.33	-0.29	113.480	-14.58
Appleton Capital Management-Global Opportunity Program	⬆	0.99	11.30	8.42	11.30	0.41	7.193	-10.01
Conservative Concept-Index Option System (IOS)	⬆	2.34	11.18	2.44	11.18	0.10	58.300	-23.12
Campbell & Company-Financial Metal & Energies (Large)		-2.70	11.11	3.18	11.11	0.12	10,013.200	-41.92
Systeia Futures USD		-0.13	11.02	0.81	11.02	-0.23	50.711	-16.06
Ansbacher Investment-Option Writing	⬆	1.25	10.99	1.64	10.99	0.14	178.000	-27.43
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Diamond Capital Management-Options Program	⬆	0.85	10.98	1.99	10.98	0.16	23.184	-3.17
PHLX Semiconductor Index		-0.45	10.66	0.88	10.66	0.67	0.000	-79.84
Basis Yield Alpha Fund-USD class B	⬆	0.22	10.64	1.52	10.64	-0.12	158.910	0.00
Nobel Investment Partners		-6.26	10.58	-0.62	10.58	-0.20	0.000	-31.44
Clarke Capital Management-Global Magnum		-0.83	10.55	1.80	10.55	-0.15	48.200	-21.61

Neural Capital Trading (Proprietary)		3.89	10.53	-9.34	10.53	-0.03	0.845	-12.73
Dominion Captial Management-Sapphire Program	⬆	1.17	10.37	3.12	-	-0.47	77.000	0.00
Kaiser Trading Group		0.33	9.96	-1.83	9.96	-0.22	400.000	-10.89
EMC Capital Mgmt-The Classic Program		-0.50	9.37	-0.52	9.37	0.06	112.561	-45.35
Winton Capital-Diversified		-4.75	9.30	-0.79	9.30	-0.03	1,740.000	-25.59
CEC Capital-Ocean Program		-6.65	9.12	-1.37	9.12	0.12	7.500	-6.65
Vaca Capital Management-Global Diversified Program		-4.73	9.07	-7.30	9.07	0.06	1.200	-9.03
Brown Asset Management-Brown Volatility System		-2.30	8.98	2.70	8.98	-0.05	12.355	-4.93
Xenon Capital Management-Diversified Program		-0.60	8.97	2.26	8.97	-0.10	47.300	-2.24
Northfield Trading-Diversified		-2.50	8.82	0.58	8.82	-0.07	78.600	-27.04
Tucson Asset-TAMI Macro		-3.84	8.71	2.96	8.71	-0.29	22.670	-24.26
NuWave Investment Corp-Combined Portfolio 1x	⬆	1.30	8.67	0.69	8.67	-0.22	61.900	-6.91
Stonebrook Structured Products-Stonebrook FX Carry Program (2.5X)		0.19	8.65	8.01	8.65	-0.13	27.320	-8.18
Rotella Capital Management - Standard Leverage Program		-2.26	8.62	0.17	8.62	-0.15	818.400	-11.86
City Fund Management Ltd-Multi Strategy product	⬆	1.18	8.59	3.17	8.59	0.08	175.000	-0.13
Program Name		December 2005	2005 YTD	Last 3 Months	Last 12 Months	Correl-SP-500	Assets (\$Mil)	Max DD
Briarwood Capital Management-Diversified	⬆	3.38	8.49	10.94	8.49	-0.30	43.524	-10.47
Be Free Investments-Stocks Plus	⬆	0.50	8.31	2.97	8.31	0.52	0.284	-34.20
TYL Trading - Diversified	⬆	1.34	8.28	2.71	-	-0.15	1.878	-2.15
Xenon Capital Management-Fixed Income Program		-0.44	8.26	1.34	8.26	-0.59	5.063	-0.87
Yutaka Futures-Arbitrage	⬆	1.62	8.16	5.56	8.16	-0.09	884.591	-17.79
Chicago Capital Management-Spread Arbitrage Conservative Program	⬆	0.20	8.14	3.31	-	-0.29	3.300	0.00
Globe Invest AG-Globe Covered Call	⬆	2.15	8.12	3.48	8.12	0.59	10.264	-4.73
National Bank of Canada-NBC Atrium Futures		-4.89	7.79	-2.34	-	0.22	33.000	-6.36
Sea Express Futures Fund	⬆	6.88	7.73	17.42	7.73	-0.15	7.258	-18.37
Ncoe Capital - Carry Program	⬆	1.08	7.63	7.63	-	0.66	1.500	0.00
Solaris Opportunity Offshore Fund	⬆	0.92	7.36	2.24	7.36	0.02	14.500	-2.95
Alinpa Trading Limited - 2.5XL		-1.08	7.27	3.68	-	0.70	3.155	-1.08
John Locke Investments-Cyril Sytematic	⬆	0.17	7.25	6.59	7.25	-0.17	101.000	-12.72
Alder Capital-Global 10		-0.70	7.18	5.35	7.18	-0.04	13.000	-13.35
ClaraVista Capital Management-Polaris		-2.63	7.17	6.70	-	0.68	0.477	-2.63
Sequent Capital-Fundamental Diversified		-1.20	7.08	-6.10	7.08	0.18	11.000	-19.76
Appleton Capital Management-10% Risk Program		-2.27	7.02	3.24	7.02	0.08	17.303	-12.14
Athena Pro Series I Fund (class C)		1.25	6.95	2.47	6.95	-0.02	16.000	-11.58
Globe Invest AG-Globe German Markets		3.16	6.79	8.37	6.79	0.11	18.561	-26.72
Dekker Capital Management-Global Diversified Futures	⬆	3.65	6.75	5.82	6.75	0.60	1.100	-6.41
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Lynx Asset Management AB		-1.44	6.59	4.99	6.59	-0.29	602.000	-10.78
Valu-Trac Investment Management-Strategic 4X Program		3.34	6.46	5.58	6.46	0.39	109.000	-11.49
Schindler Trading		-8.70	6.35	5.20	6.35	0.09	2.200	-48.92
Wilshire 5000 Total Market Index		0.10	6.32	2.32	6.32	0.99	0.000	-44.10
Pacific Capital Advisors-Global-5 (Proprietary)		-7.22	6.24	-0.56	6.24	0.23	0.197	-18.80
Stan Udler Global Index Program	⬆	0.72	6.06	1.58	6.06	-0.18	3.554	-12.17
Transtrend-Diversified Enhanced Risk (USD)		-3.00	5.99	-0.37	5.99	-0.09	1,377.000	-9.36
Transtrend-Diversified Enhanced Risk (EUR)		-3.09	5.97	-1.05	5.97	-0.26	981.000	-9.71
Global Statistical Arbitrage Fund	⬆	0.70	5.97	2.15	5.97	-0.53	13.900	-2.84
Transtrend-Diversified Enhanced Risk (CHF)		-3.07	5.90	-0.57	5.90	0.14	21.000	-9.25
Lambay Capital - Short Term FX Program	⬆	0.58	5.90	1.21	5.90	0.02	3.100	-2.36
Be Free Investments-Income Strategy (Client)	⬆	0.43	5.56	0.50	5.56	-0.19	3.982	-6.00
Macquarie Global Active Currency Fund	⬆	4.03	5.47	5.52	5.47	-0.10	363.992	-3.82
Sequent Capital-Fundamental-FX Portfolio		-3.80	5.12	-3.85	5.12	0.41	1.000	-13.83
Technical Niche Trading		0.35	5.01	-0.81	5.01	0.08	7.044	-13.62
High Cotton Company, The - Proprietary Program		-13.96	4.64	-8.59	4.64	0.05	0.457	-13.96
IKOS Offshore Arbitrage Fund	⬆	0.84	4.64	1.05	4.64	-0.09	14.290	-10.44
Tricom Investment Management-AGS Select Long Short Fund	⬆	0.13	4.63	0.61	4.63	0.10	5.700	-1.76
Hang Seng (Hong Kong)		-0.41	4.55	-3.58	4.55	0.59	0.000	-55.55
Transtrend-Diversified Standard Risk (USD)		-1.99	4.37	0.17	4.37	-0.16	190.000	-7.09
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MERIT Alternative Investments GmbH-Futures		-0.95	4.19	2.38	4.19	-0.21	25.000	-9.11
Cornerstone Trading Co-Computerized Trading		-1.67	4.15	-1.21	4.15	-0.11	83.200	-8.07
Clarke Capital Management-Orion		-0.71	3.87	1.65	3.87	-0.08	2.000	-11.23
Transtrend-Diversified Standard Risk (EUR)		-1.99	3.71	-0.22	3.71	-0.23	307.000	-5.96

Estlander & Ronnlund-Global XL	-8.97	3.67	-5.52	3.67	-0.07	98.500	-28.15
Estlander & Ronnlund-Global Volatility	-4.15	3.66	-1.52	3.66	0.07	22.800	-11.60
Wilshire Internet Index	-0.90	3.55	7.45	3.55	0.77	0.000	-90.69
Maestro Capital Management - GT Program	1.37	3.41	1.41	3.41	-0.08	11.573	-12.04
Estlander & Ronnlund-Global Markets	-3.49	3.36	-1.38	3.36	-0.20	184.000	-14.99
Adobe Asset-5xFinancial Futures Discretionary	0.22	3.12	-2.49	3.12	-0.24	1.900	-3.55
Bell Fundamental Futures-Standard Program	-9.50	3.03	-4.58	3.03	-0.13	16.200	-24.64
NDrury Capital-Financial Strategy Program	-2.13	3.02	-1.64	-	0.72	11.100	-2.67
FEM Currency Portfolio Fund	-0.28	2.95	0.65	2.95	0.08	5.883	-17.36
DEC Capital-Agricultural Alternatives Program	-2.90	2.92	9.18	2.92	-0.03	12.100	-74.02
Quicksilver Trading - Diversified Program	0.19	2.82	11.48	2.82	-0.10	87.225	-26.24
Quay Capital Management-Druid Futures 2XL	0.50	2.71	2.76	2.71	-0.13	2.087	-6.74
Crabel Capital Management-Crabel Diversified Futures Program	0.06	2.55	0.15	2.55	0.07	2,213.000	-4.23
C-View Limited-Leverage Program	1.78	2.50	-0.26	2.50	0.35	361.110	-5.16
ClaraVista Capital Management-Quadrant	-3.29	2.13	6.65	2.13	0.45	0.453	-12.56
Nasdaq Composite Index	-1.23	2.08	2.50	2.08	0.82	0.000	-75.04
Program Name	December 2005	2005 YTD	Last 3 Months	Last 12 Months	Correl-SP-500	Assets (\$Mil)	Max DD
Absolute Asset Management-Absolute FX Program	7.20	1.96	1.74	1.96	-0.26	8.436	-14.52
Alinpa Trading Limited - 1XL	-0.37	1.96	1.53	-	0.75	2.856	-2.63
Crabel Capital Management-Kennedy Crabel Strategic Option Program (1x)	-2.65	1.88	-1.89	1.88	0.13	35.700	-4.64
NSovereign Managed Futures-Domestic Program	2.96	1.88	-11.85	-	-0.01	0.255	-14.39
IXIS Asset Management-IXIS Mobius	-2.56	1.75	1.85	1.75	-0.25	62.750	-7.10
John W Henry-Global Analytics® Family of Programs	-9.86	1.67	-7.17	1.67	-0.24	250.000	-24.01
Chesapeake Capital Corporation	1.95	1.13	1.31	1.13	0.08	1,372.439	-20.58
Sunrise Capital-Financial (CIMCO)	1.10	1.13	9.62	1.13	-0.15	194.525	-25.25
Barclay CTA Index	-0.17	0.97	1.75	0.97	0.01	0.000	-15.66
Tucson Asset-TAMI Domestic 2X	-7.03	0.89	-9.04	0.89	-0.08	24.668	-41.23
Quay Capital Management-Druid Futures	0.28	0.89	1.25	0.89	0.01	6.603	-5.27
Sascam Global I Fund	2.20	0.83	-0.43	0.83	0.41	6.860	-6.38
Adobe Asset-Financial Futures Discretionary	0.04	0.79	-0.43	0.79	0.06	104.973	-2.63
4XIM - CMP	-1.86	0.72	3.19	0.72	-0.09	27.500	-12.83
Fall River Capital-Salt River Program	1.03	0.43	0.20	-	-0.55	12.402	-1.33
Cornerstone Trading Co-International Value	-0.92	0.41	6.03	0.41	-0.32	333.900	-10.73
Dominion Capital-Global Financial	2.16	0.30	4.69	0.30	-0.02	50.000	-18.36
Crabel Capital Management-Buethe Crabel Diversified Futures Program	1.21	0.24	2.54	0.24	0.21	214.000	-4.79
Meyer Capital Management	8.46	0.16	24.42	0.16	-0.11	180.000	-25.31
Mondiale Asset Management-Mondiale Trading Program	-0.45	0.13	1.19	0.13	0.30	99.000	-5.76
Program Name	December 2005	2005 YTD	Last 3 Months	Last 12 Months	Correl-SP-500	Assets (\$Mil)	Max DD
Arch Capital Management-Arch Capital Program	0.71	0.00	1.19	0.00	0.31	5.700	-6.95
First Southeastern Capital-Financial & Currency Diversified Program	1.04	-0.01	-2.19	-0.01	-0.02	0.224	-36.67
Spectrum Asset Management LLC-Currency Program	-1.20	-0.20	2.27	-0.20	-0.06	7.000	-14.77
Capricorn Advisory Management-Capricorn FX7x	0.70	-0.30	-0.66	-0.30	-0.09	12.830	-13.22
Dominion Capital-Global Equities	0.64	-0.31	1.24	-0.31	0.01	2.500	-22.39
MERIT Alternative Investments GmbH-LSM	1.18	-0.41	-0.66	-0.41	0.23	2.000	-8.34
Hornbeam Capital Management-Diversified Intraday Program	2.00	-0.73	3.95	-0.73	-0.10	1.790	-7.16
Carriker Asset Management-TrendStrategy Trading Program	1.50	-0.80	-4.29	-0.80	0.27	0.125	-17.91
NKawaller & Company-Long Option Program	-0.14	-0.86	-6.28	-0.86	-0.28	0.821	-56.80
Red Rock Capital Management-Diversified Program	1.31	-0.88	13.21	-0.88	0.41	0.552	-17.75
Capricorn Advisory Management-Capricorn FX3x	0.21	-1.14	-0.57	-1.14	-0.19	26.930	-5.54
Carat Capital-Non-Linear Financial	-0.50	-1.21	0.20	-1.21	0.02	9.000	-4.06
Globe Invest AG-Globe One	2.07	-1.37	1.72	-1.37	0.18	5.910	-7.24
Hansen Capital-Managed Account Program	-0.77	-1.47	8.39	-1.47	0.15	29.772	-17.12
NuWave Investment Corp-Electronic Futures	0.68	-1.82	-0.04	-1.82	-0.19	12.800	-5.85
EMC Capital Mgmt-The New Program	-0.60	-2.01	-0.76	-2.01	-0.18	1.769	-14.70
EMC Capital Mgmt-The New Program 2XL	-0.70	-2.15	-0.80	-2.15	-0.29	2.515	-19.61
Traderight Limited-Global Resources Programme	-0.86	-2.16	1.17	-	-0.08	5.000	-4.18
GIC-Global Diversified Trading Program	-2.30	-2.27	1.89	-2.27	-0.29	23.090	-26.11
Waypoint Capital Management-Diversified Program	-4.88	-2.34	0.68	-2.34	0.13	7.720	-18.98
Program Name	December 2005	2005 YTD	Last 3 Months	Last 12 Months	Correl-SP-500	Assets (\$Mil)	Max DD

Sunrise Capital-Diversified	2.20	-2.34	7.72	-2.34	-0.20	218.408	-19.94
Sunrise Capital-Expanded Diversified	1.40	-2.47	8.15	-2.47	-0.19	1,416.269	-15.45
Michael N Trading-Financial Futures	-3.86	-2.63	-1.62	-2.63	-0.01	30.238	-15.27
Attain Portfolio Advisors-Standard Program	-1.10	-2.63	6.66	-2.63	0.34	3.469	-8.71
Guarda Capital Management-Low-Volatility Institutional Program	-1.62	-2.86	3.35	-2.86	0.56	4.901	-13.02
Potomac Portfolios-Managed Account	-4.52	-3.06	-2.77	-3.06	-0.13	8.342	-32.57
Marathon Capital Growth-System FX	-1.25	-3.10	0.03	-3.10	0.01	4.938	-6.29
Hyde Park Associates-Hyde Park Absolute Return	1.36	-3.25	0.92	-3.25	0.45	55.000	-9.97
Dominion Capital-Foreign Exchange	2.23	-3.44	2.76	-3.44	-0.04	12.000	-11.52
Fall River Capital-Global Strategies	1.91	-3.48	8.21	-3.48	-0.23	29.040	-18.15
Eickelberg-Phoenix Trading	0.30	-3.52	-1.27	-3.52	-0.03	14.000	-17.39
Marathon Capital Growth-System CFE	-3.26	-3.58	-3.09	-3.58	-0.14	28.187	-12.57
Lambay Capital - Intraday FX Program	1.52	-3.74	0.41	-3.74	-0.24	2.950	-7.67
Mark J. Walsh & Co-Standard Program	-3.40	-3.80	-0.44	-3.80	-0.03	98.000	-43.04
Quay Capital Management-Quay Forex Futures Program	0.82	-4.04	0.99	-4.04	-0.09	8.597	-8.94
Quay Capital Management-Quay Forex Interbank Program	0.77	-4.27	0.70	-4.27	-0.25	8.125	-6.31
Crabel Capital Management-Hill Crabel Global Diversified Futures Program	0.30	-4.29	1.59	-4.29	-0.01	33.000	-10.29
Thalheim Capital-LTS	-0.81	-4.34	2.54	-4.34	0.39	15.000	-10.22
Mondiale Asset Management-Mondiale Leveraged Trading Program	-1.12	-4.63	0.79	-4.63	0.30	43.000	-14.68
Altea Asset Management-Proprietary Performance (Pro Forma)	1.59	-4.70	3.62	-4.70	0.01	3.887	-11.97
Program Name	December 2005	2005 YTD	Last 3 Months	Last 12 Months	Correl-SP-500	Assets (\$Mil)	Max DD
Millburn Corporation-Currency Program	-4.04	-5.14	1.14	-5.14	-0.01	15.046	-24.95
Perreard Partners Investment SA-PPI Forex Fund	0.18	-5.41	-0.21	-5.41	0.02	6.710	-7.36
John W Henry-G-7 Currency	-4.75	-5.46	7.12	-5.46	0.04	930.000	-34.46
Coe Capital - Diversified FX Program	0.72	-5.59	0.00	-5.59	0.01	15.000	-6.71
Hamer Trading - Lowry Trading Program	5.19	-5.60	11.99	-5.60	-0.18	1.149	-45.83
Hyman Beck & Co-FasTrac Portfolio	1.52	-6.02	-1.64	-6.02	-0.09	108.293	-12.13
Michael N Trading-Bund Bond Program	-1.25	-6.17	4.00	-6.17	0.02	3.158	-9.77
Marathon Capital Growth-Macro Strategic Allocation	-3.12	-6.52	-3.37	-6.52	0.21	6.937	-20.66
Marathon Capital Growth-System Diversified	-2.63	-6.73	-1.39	-6.73	0.03	0.542	-20.44
Kottke Associates-JVMM	-1.00	-6.81	-8.95	-6.81	0.05	1.000	-10.72
Muirlands Capital-Diversified	1.01	-7.00	11.48	-7.00	-0.15	0.409	-44.50
Beach Capital-Systematic	-1.77	-7.05	3.36	-7.05	-0.21	5.143	-29.54
JPD Enterprises-Global Diversified	0.30	-7.14	3.21	-7.14	0.06	32.117	-35.65
Clarke Capital Management-Worldwide	0.02	-8.08	-0.14	-8.08	-0.06	42.200	-13.97
Capricorn Advisory Management-Systementum FX2x	-2.21	-8.61	3.73	-8.61	0.02	0.500	-14.94
Guarda Capital Management-Diversified Trading Program	-3.07	-9.24	5.20	-9.24	0.36	2.845	-30.07
Marathon Capital Growth-Multi-Strategy Plus	-3.76	-9.27	-4.13	-9.27	-0.04	40.233	-16.52
Hyman Beck & Co-Global Portfolio	1.12	-9.32	14.42	-9.32	-0.05	304.417	-29.27
Fall River Capital-Global Strategies HL	2.63	-9.41	15.63	-9.41	-0.22	15.315	-33.87
Tucson Asset-TAMI Global	-3.04	-9.55	-4.85	-9.55	-0.11	31.265	-40.38
Program Name	December 2005	2005 YTD	Last 3 Months	Last 12 Months	Correl-SP-500	Assets (\$Mil)	Max DD
John Lo Sordo & Company-Global Diversified Program	-0.09	-9.88	-0.98	-9.88	0.57	11.000	-10.87
Drury Capital-Diversified Trend-Following Program	-2.43	-10.38	5.98	-10.38	-0.20	327.173	-24.37
Marathon Capital Growth-System Financial	-2.71	-10.43	-1.73	-10.43	0.01	15.424	-21.46
Integrated Managed Futures Corp-IMFC Composite	-1.37	-10.54	14.88	-10.54	-0.02	17.088	-36.78
Clarke Capital Management-Millennium	-1.36	-10.58	-0.27	-10.58	-0.28	158.600	-21.31
Satori Trading-Satori Currency Program	0.47	-10.78	-2.28	-10.78	-0.25	2.037	-36.71
Hamer Trading - IntraDay Stock Index Program "B"	-2.31	-10.88	-12.39	-10.88	0.11	0.176	-17.30
Abraham Trading-Diversified	3.93	-11.04	11.54	-11.04	-0.07	136.500	-31.96
Kottke Associates-JVPT	-0.85	-11.19	-10.86	-11.19	-0.06	219.500	-14.35
Spectrum Asset Management LLC-Global Diversified	0.35	-11.30	-0.16	-11.30	-0.33	27.000	-17.32
Strategic Ag Trading - SAT Adjusted Program	-30.00	-11.55	-27.54	-	0.02	1.000	-30.00
DUNN Capital Management-Targets of Opportunity System (TOPS)	-4.63	-11.67	2.90	-11.67	-0.05	393.167	-37.24
Range Wise	0.03	-11.74	0.23	-11.74	-0.01	97.102	-23.64
First Southeastern Capital-Financial & Currency Diversified 2X Program	1.47	-11.74	-5.40	-11.74	-0.02	5.770	-70.19
Ebisu Portfolio Management	-4.35	-12.30	-10.10	-12.30	-0.08	7.442	-14.52

Program Name	December 2005	2005 YTD	Last 3 Months	Last 12 Months	Correl-SP-500	Assets (\$Mil)	Max DD
Wizard Trading-Global Diversified	-11.04	-12.30	-0.29	-12.30	-0.02	16.949	-37.19
Eclipse Capital-Global Monetary	-3.07	-12.32	-3.91	-12.32	-0.06	373.160	-25.95
John W Henry-Worldwide Bond	-4.47	-13.14	0.41	-13.14	-0.20	285.000	-26.83
Sunrise Capital-Currency	-2.30	-13.93	2.83	-13.93	0.07	140.719	-22.34
John W Henry-Global Diversified	-3.49	-14.46	6.70	-14.46	-0.13	21.000	-32.93
DUNN Capital Management-DUNN Combined Financial Program (DCF)	-4.17	-14.88	2.39	-14.88	-0.08	58.471	-48.02
MERIT Alternative Investments GmbH-GPS Trading	-5.87	-16.34	-10.33	-16.34	0.02	23.000	-19.08
Hamer Trading - Diversified Program	-3.36	-16.35	2.44	-16.35	-0.28	3.364	-35.50
DUNN Capital Management-World Monetary Assets System (WMA)	-3.87	-16.38	0.94	-16.38	0.01	491.682	-54.17
John W Henry-Global Financial & Energy	-17.03	-16.50	-14.01	-16.50	-0.10	40.000	-45.96
John W Henry-Financial & Metals	-4.73	-17.60	8.82	-17.60	-0.05	350.000	-43.60
Four Winds Capital	0.00	-17.62	-2.89	-17.62	0.32	0.145	-28.12
Hyman Beck & Co- Macro Strategies Portfolio	-2.06	-18.53	1.19	-18.53	-0.17	3.790	-29.27
John W Henry-Strategic Allocation	-11.79	-19.50	-4.10	-19.50	-0.17	1,800.000	-31.70
Helis Derivatives Fund	-1.34	-20.47	-3.15	-20.47	-0.71	2.328	-26.22
John W Henry-Currency Strategic Allocation Program (CSAP)	-9.43	-20.81	-0.54	-20.81	0.03	28.000	-34.40
John W Henry-International Foreign Exchange	-7.31	-21.20	-2.12	-21.20	-0.06	238.000	-55.23
John W Henry-Dollar	-11.62	-26.52	8.03	-26.52	-0.03	230.000	-43.11
John W Henry-Original Investment	-14.06	-27.82	-9.30	-27.82	-0.11	50.000	-59.21
Hamer Trading - Stock Index Program "A" (Proprietary)	-3.95	-28.86	-9.20	-28.86	-0.13	1.158	-49.34
PAS Management-MIDAS Program	-7.60	-30.07	8.77	-30.07	-0.37	25.178	-60.38

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